HOUSE CONCURRENT RESOLUTION No. __49____

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging the legislative counci to direct the pension management oversight commission to study the factors used to compute public employees' pensions.	
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, read first time and referred to Committee on	



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION urging the legislative council to direct the pension management oversight commission to study the factors used to compute public employees' pensions.

Whereas, The legislature established the pension management oversight commission to serve as the watchdog of the funding and adequacy of public pensions;

Whereas, Under IC 2-5-12-2, the pension management oversight commission is charged with determining what constitutes adequate wage replacement levels at retirement (including benefits from public retirement funds and Social Security) for public employees;

Whereas, According to a December 2005 Wisconsin Legislative Council study, Indiana's PERF and TRF benefit multiplier is the lowest among all 85 plans surveyed; and

Whereas, The General Assembly would like the pension management oversight commission to analyze the comparative retirement benefits programs of Indiana and other state programs: Therefore,

Be it resolved by the House of Representatives of the General Assembly of the State of Indiana, the Senate concurring:

SECTION 1. That the legislative council is urged to direct the pension management oversight commission to study the factors used to compute public employees' pensions.



2006 HC 1056/DI 84+